

BSNL pins hopes on ₹20,000-crore dues from DoT for

All unions of troubled PSU decide to press their demands on a priority basis

RAJESH KURUP

Mumbai, June 25

With its revival plans yet to gain momentum, beleaguered telecom operator Bharat Sanchar Nigam Ltd (BSNL) is now pinning its hopes on ₹20,000-crore of dues from Department of Telecommunications (DoT), which until now was dominated by a handful of players, including Ericsson and Nokia. With the hardware and software technologies for this becoming standardised and open source, new players can enter the market to develop products.

According to V Sridhar, Professor at the Centre of IT and Policy at IIT Bangalore,

by DoT. However, these were paid from BSNL's account.

DoT also owes BSNL dues under various heads such as Reimbursement of leave encashment for the PSU's staff for the period they worked with DoT, support for rural telephony

Mahendra Nahata, Managing Director of Telecommunications company HFCL, said he plans to invest ₹200 crore in the span of the next 12 months on developing 5G solutions.

Opportunity to innovate? Indian operators have already announced their



The telecom dept's dues to BSNL include payment for government projects, building rents and excess pension contribution

charges for service provided to DoT last week, and it was decided to seek this on a priority basis

anonymity told BusinessLine that there will be limited product differentiation since everyone will be building on

unions in the coming days, while they have called for a meeting on July 1 to decide on a 'Charter of Demands' to help revive the firm.

Cost cutting measures

Earlier, a BSNL officers' group had sought the withdrawal of 200 excess Principal General Managers and General Managers posted on deputation from DoT to the company. cit-

Forex reserves drop to \$603.93 b

PRESS TRUST OF INDIA

Mumbai, June 25

Sliding from a lifetime high, India's forex reserves declined by \$4.148 billion to reach \$603.93 billion for the week ended June 18 due to a fall in gold and currency assets, RBI data showed on Friday. The forex kitty had surged by \$3.074 billion to a record high of \$608.081 billion in the previous reporting week.

\$1.9-b fall in FCA

The foreign currency assets (FCA), a major component of the overall reserves, declined by \$1.918

billion to \$561.540 billion for the reporting week, as per data by the Reserve Bank of India.

After a \$490-million rise in the previous week, the gold reserves declined by \$2.170 billion to \$35.931 billion, the data showed. The special drawing rights (SDRs) with the International Monetary Fund dipped by \$14 million to \$1.499 billion.

The country's reserve position with the IMF also decreased by \$46 million to \$4.965 billion in the reporting week, the data showed.

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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2021

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended		Year Ended		
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Audited	Unaudited	Audited	Audited	Audited
1	Total Income from Operations	4,206.88	4,355.43	4,135.92	11,973.65	17,570.33
2	Net Profit/(Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)	927.29	493.39	126.71	1,481.02	880.24
3	Net Profit/(Loss) for the period before tax (after Exceptional and /or extraordinary items)	927.29	493.39	126.71	1,481.02	880.24
4	Net Profit/(Loss) for the period after tax (after Exceptional and / or Extraordinary Items)	648.50	386.84	57.37	1,058.78	686.05
5	Total Comprehensive Income for the period (Comprising Profit/(Loss) for the period (after tax) and other Comprehensive Income (after tax)	635.43	379.31	54.68	1,038.18	683.36
6	Equity Share Capital	518.88	478.88	478.88	518.88	478.88
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance sheet of the Previous Year	-	-	-	6,320.54	4,985.05
8	Earnings per equity share					
	Basic	6.52	4.04	0.60	10.95	7.16
	Diluted	6.52	4.04	0.60	10.95	7.16

Note:

- The above is an extract of the detailed format of quarter and year ended audited Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarter and year ended audited Financial Results are available on the website of the Stock Exchange(s) (URL: www.nseindia.com & www.bseindia.com) and on the Company's website (URL: www.lambodharatextiles.com)
- The above financial results have been reviewed by the Audit Committee at their Meeting on 25th June 2021 and approved by the Board of Directors at their meeting held on 25th June 2021. The results for the quarter and year ended 31st March 2021 and 31st March 2020 have been audited by the Statutory Auditors of the Company.
- The results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Figures of the previous period/year have been regrouped and reclassified to confirm to the classification of current period/year, wherever necessary.

By Order of the Board
sd/- Giulia Bosco
Whole-Time Director
DIN : 01898020

Place : Coimbatore
Date : 25.06.2021